

American Recovery and Reinvestment Act

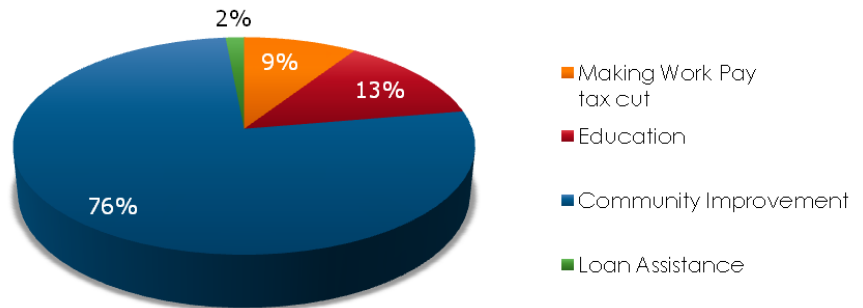
Sherman County

+\$5,993,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. For Sherman County, that meant a savings of over **\$554,000** in taxes in 2009².

Division of Funding in Sherman County



EDUCATION

Sherman County's school districts were saved from making further cuts to their budgets through the use of over **\$782,000** in Recovery Act funds, including over³:



Litchfield Public Schools	\$263,000
Loup City Public Schools	\$256,000
Educational Service Unit #10*	\$263,000

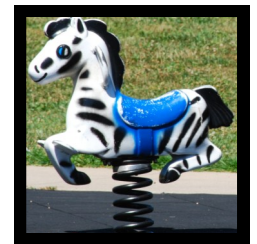
COMMUNITY IMPROVEMENT

Over **\$4,567,000** in community improvement projects were also funded through the Recovery Act, including over⁴:



Housing

- \$55,000 - Loup City Housing Authority - modernize apartments



Human Service

- \$4,512,000 - Central Nebraska Community Services, Inc. for five projects:
 - \$299,000 - Head Start and Early Head Start - cost of living adjustment
 - \$811,000 - reduce poverty & revitalize low income communities
 - \$2,161,000 - Weatherization Assistance Program
 - \$539,000 - Homelessness Prevention & Rapid Re-housing Program
 - \$702,000 - increase participation

LOAN ASSISTANCE

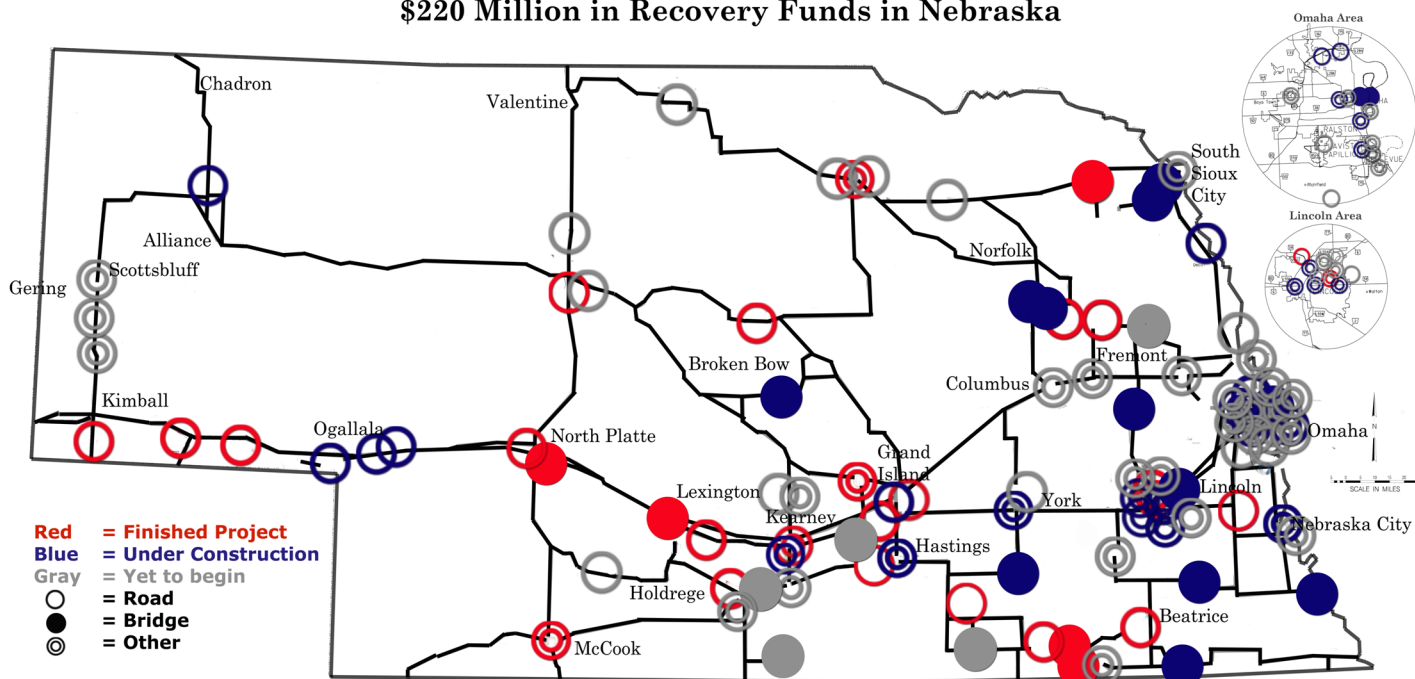
Over **\$90,000** in Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies were awarded to individuals in Sherman County⁵.

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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[www.bennelson.senate.gov/upload/
recovery/Sherman.pdf](http://www.bennelson.senate.gov/upload/recovery/Sherman.pdf)

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 554,000
Education	\$ 782,000
Loan Assistance	\$ 90,000
Community Improvement	\$4,567,000
Total	\$5,993,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Sherman County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is accurate as of July 21, 2010.

* These school districts are located in multiple counties.